

A photograph of an elderly African American couple riding bicycles outdoors. The woman on the left is wearing a white t-shirt and blue jeans, and the man on the right is wearing a pink short-sleeved button-down shirt and blue jeans. They are both smiling broadly. The background is a soft-focus green landscape.

**Jubilee**  
LIFE INSURANCE

**PERSONAL PENSION PLAN**  
RETIRE WITH CONFIDENCE

## **The Jubilee Personal Pension Plan**

The Key to a stress-free life in retirement is to provide for a sufficient after retirement income. The earlier you put a personal retirement plan in place, the more time there is for your savings to grow. In addition, the more funds you set aside now, the higher will be your capital at retirement.

Jubilee Life Insurance introduces the Personal Pension Plan. If you wish to save for retirement, then this is the savings plan for you.

Jubilee Life Insurance, a well-established company with a strong capital base, proven experience and expertise in pension fund management will enable you to realize your expectations at retirement.

At Jubilee Life Insurance we provide you with an opportunity to retire with confidence because your funds are guaranteed to grow regardless of the performance of investment markets.

## **Frequently Asked Questions**

### **What is the Personal Pension Plan?**

It is a specially designed savings plan for you to make provisions for your retirement. The plan enables you to build a retirement fund by making periodic contributions into an interest-bearing fund.

### **Does the fund belong to me?**

Yes, It is entirely yours and is available to you at your retirement or to your nominated beneficiaries upon earlier death. It is completely portable and is not affected by any change in your employment.

### **At what age can I retire?**

The normal retirement age for the scheme is set at 60 years. However, you may retire at age 50 or even later than age 60 depending on your circumstances.

### **How can I make my contribution payments?**

Based on your circumstances and convenience you may pay your contributions by cheque, banker's order, standing order, salary stop order or cash. You may contribute at your own pace whether it is monthly, quarterly, half yearly or even annually.

### **Can I increase or decrease my contributions?**

After the first policy year, you may increase, decrease or suspend your contributions as your situation permits.

### **How are my funds invested?**

We take a prudent approach to investing your fund. Security and sustainable long term returns are foremost on our minds. We aim to maximize returns on your contributions while providing you a guarantee on your accumulated fund.

### **How can I monitor my fund?**

At the end of each year, we will send you a statement of account showing how your fund has performed during the year and the interest earned on the fund. Should you wish to know the current value of your fund at any time you may call us at Jubilee Life Insurance and we will provide it to you within 24 hours.

### **What happens if I stop contributing?**

If after the first year you suspend contributing towards the plan, the accumulated fund will continue to earn interest. You may resume your contributions at any time.

### **How much will I get at retirement?**

The accumulated fund is available to you at retirement. The accumulated fund can be applied to purchase pension. The fund may also be taken as a lump sum subject to income tax deductions if any.

### **What is a Pension?**

A pension is the after retirement income you receive and is a series of periodic payments payable throughout your life. The accumulated fund at retirement is used to purchase the pension. Details on the various options available on the type of pension options can be made available on request.

### **What if I die before retirement?**

The total fund accumulated at the date of your death will be payable to your dependants. Interest will continue to be credited to the fund from the date of your death to the date of actual payment.

### **What will happen if I become disabled?**

In case of early retirement due to ill-health, the total fund accumulated at the date of early retirement is payable. Interest will continue to be credited to the fund from the date of ill-health or disablement to the date of actual payment.

### **Can I withdrawal my fund from Jubilee before retirement?**

You may terminate the contract and withdraw the fund at any time.

### **Is there Life Assurance Cover under this plan?**

Subject to you fulfilling in our underwriting requirements, you have the option to purchase additional life cover. Details of this are available to you on request or from Jubilee Insurance or your Financial Planner.

### **What is the minimum guaranteed rate of return?**

Currently Jubilee Life Insurance guarantees a minimum rate of return of 5% on your Personal Pension fund. However, our post track record has enabled us to credit interest rates exceeding the minimum guaranteed rate. For example, we have declared the following net of tax interest rates over a period time;

Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Interest Declared	14.5%	12.5%	13%	6.5%	12%	8.5%	9.5%	10.5%	10.5%	11%	9.5%

### **Is there any minimum amount of contribution required to start?**

The minimum amount of contribution to start the plan is currently Ushs. 1,200,000= for the first year (Ushs. 100,000= per month).

### **Why should I take a life policy with Jubilee?**

Jubilee Life Insurance Company of Uganda is a subsidiary of the largest and strongest insurance group in East Africa, Jubilee Holdings Ltd, which, through its subsidiaries, transacts all classes of short-term (General and Medical) and long-term (Life and Pensions) insurance business.

Jubilee Holdings is listed on the Nairobi Securities Exchange since 2001 and cross-listed on Uganda Securities Exchange and Dar-es-Salaam Stock Exchange. With over 80 years of experience, a strong balance sheet and a proven track record of financial stability, it is the number one insurer in East Africa and in 3 of the 5 countries in which it operates. The group is present in Kenya, Uganda, Tanzania, Burundi and Mauritius.

[WWW.JUBILEEINSURANCE.COM](http://WWW.JUBILEEINSURANCE.COM)

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**Jinja Road Agency Office**

Social Security House  
Plot 4, Jinja Road

**Jinja Agency**

City Hotel Building, Ground Floor  
Plot 28, Clive Road

**Mbale Agency**

Generous Towers 1st Floor  
Plot 130, Kumi Road

**Mbarara Agency**

New Kasaka Building, 1st Floor  
Plot 3B, Stanley Road, Next to Stanbic bank

**Arua Agency**

KKT Plaza, Block A, Rm A6, 2nd Floor  
Plot 16-22, Duka Road, Arua Municipality

**Masaka Agency**

Kwewayo Building 1st Floor, Room 9  
Plot 19, Edward Avenue, Masaka Municipality

**Gulu Agency**

Gulu City Mall building, 2nd floor, Room 13  
Plot 20 Gulu Avenue

**Entebbe Agency**

Plot 90 Kampala Road, First Floor, Entebbe

**Hoima Agency**

Messiah Towers 1st Floor  
Plot 33 Hoima – Kampala Road

**Kampala East Agency**

Ntinda Complex, Block B  
Ground Floor, Stretcher road

**Kampala West Agency**

Park Royal Building, Room A4, 4th Floor  
Plot 26, Buganda Road