TERMS AND CONDITIONS FOR THE JUBILEE MONEY MARKET FUND (KES) × LIVE FREE RACE 2026 CAMPAIGN

#OnWithJubileeMMF

1 Introduction

1.1 These Terms and Conditions govern your participation in the promotional campaign sponsored by Jubilee Asset Management Limited in connection with the 2026 Jubilee Live Free Race (the "Promotion").

1.2 The Promotion shall commence on **19th September 2026 at 00:00 hours** and shall close on **18th December 2026 at 23:59 hours** (the "Campaign Period").

1.3 By participating in the Promotion, you confirm that you have read, understood and agreed to be bound by these Terms and Conditions.

1.4 Any amendment or variation to these Terms and Conditions shall take effect from the date of publication or such other date as may be specified by Jubilee Asset Management Limited and shall be published through the Company's website.

2 Incorporated Terms

2.1 These Terms and Conditions shall be read together with the promotion materials published through the Company's social media handles, applicable prize category requirements, and any applicable Data Processing Consent Form (collectively, the "Agreement").

2.2 Opening a Jubilee Money Market Fund (KES) Account during the campaign period through the JAMHub digital platform constitutes acceptance of these Terms and Conditions.

3 Definitions and Interpretation

In these Terms and Conditions:

- **"Promoter" "Company" "we" "us" or "our"** means Jubilee Asset Management Limited.
- **"Participant"** means an eligible individual who participates in the Promotion.
- **"Campaign Period"** means the period commencing on 19th September 2026 at 00:00 hours and ending on 18th December 2026 at 23:59 hours.
- **"Digital Platform"** means the JAMHub digital platform through which participants are required to open their Jubilee Money Market Fund (KES) account.
- **"Prize Category"** means any of the Grand Prize Draw, School Fees Support Competition or Weekly Prize categories described in these Terms and Conditions.
- **"Prize Category Requirements"** means all conditions that a participant must satisfy to qualify for a particular prize category, including account opening, funding, social media participation, engagement requirements and any other applicable conditions.
- **"Fund Account"** means Jubilee Money Market Fund (KES) account.

- **“Qualifying Participant”** means an eligible participant who has successfully opened a Jubilee Money Market Fund (KES) account and has satisfied all requirements applicable to the relevant prize category.
- **“Race”** means Jubilee Live Free Race.
- **“Prize”** means the reward applicable to a particular prize category.
- **“Winning Entry”** means a qualifying participation that meets the applicable prize category requirements and is determined to be a winner in accordance with these Terms and Conditions.
- **“Immediate Family Members”** means a spouse, child (including biological, adopted or legally placed children), parent, sibling, or legal guardian of an employee, consultant, supplier, auditor, contractor or other person who is involved in the Promotion.

4 Eligibility and Entry Requirements

The Promotion is open to:

a. Kenyan citizens and legal residents of Kenya who are 18 years of age or older;
b. Individuals holding valid Kenyan identification documents, including a National Identification Card or Alien ID as applicable; and
c. Eligible participants who successfully open a Jubilee Money Market Fund (KES) account during the campaign period and satisfy the requirements of the relevant prize category.

4.2 The Promotion is not open to:

a. Employees of Jubilee Holdings Limited and all its subsidiary entities;
b. Employees of marketing agencies, consultants, suppliers, auditors and any other third party involved in the Promotion; or
c. Immediate family members of the persons listed above.

4.3 Accounts opened outside the campaign period shall not be eligible.

4.4 A participant must provide all information, identification and supporting documents required by Jubilee Asset Management Limited to open a Fund Account. A Participant who does not provide all information and documents required shall not be eligible for the Promotion and shall not qualify for any Prize Category.

4.5 Where a participant qualifies for more than one prize category, eligibility shall be determined separately for each category based on the requirements applicable to that category.

5 How to Participate

5.1 To participate, an eligible individual must successfully open a Fund Account through the JAMHub digital platform during the Campaign Period.

5.2 Opening a Fund Account alone does not constitute a valid entry. A Participant shall only be considered eligible for a draw or Prize Category after completing the account opening, being onboarded as a client of the Company and satisfying all applicable prize category requirements.

6 Prize Categories

6.1 Grand Prize Draw – KES 100,000

a. One (1) winner shall receive KES 100,000 deposited into their Jubilee Money Market Fund (KES) account.
b. To qualify for the grand prize draw, a participant must:
    - Open a Fund Account through the Digital Platform during the Campaign Period; and

- Fund their Jubilee Money Market (KES) Fund Account with a minimum of KES 20,000 during the campaign period.

c. The 100th participant to open a Fund Account and fund it with at least KES 20,000 during the Campaign Period shall be declared the Grand Prize winner, subject to compliance with these Terms and Conditions.
d. The Grand Prize winner shall be announced on 21st December 2026.

6.2 School Fees Support Competition

a. Three (3) winners shall each receive KES 50,000 towards school fees.
b. To qualify, a Participant must:

- Open a Fund Account through the Digital Platform during the Campaign Period;
- Fund their Jubilee Money Market (KES) Fund Account with at least KES 1,000; and
- Share a post with #ItsOnWithJubileeMMF, tag Jubilee and say that you are saving towards a child's education;

c. One (1) winner shall be selected per month during the Campaign Period, resulting in three (3) winners.
d. The winner for each month shall be the eligible Participant whose qualifying submitted post has received the highest number of genuine and verified likes and comments during the applicable monthly competition period, subject to verification by the Company. The qualifying monthly period shall run from 00:00 hours on the first day of each calendar month to 23:59 hours on the last day of that month. Only likes and comments recorded as at the applicable monthly closing time shall be considered. Any fraudulent, purchased, automated or artificially generated engagement, as determined by the Company, shall be disregarded. In the event of a tie, the Participant whose qualifying post first reached the tied number of verified likes and comments, based on the relevant social media platform's recorded timestamp, shall be declared the winner. For the avoidance of doubt, the designated social media pages to which this competition applies are Facebook, Instagram, TikTok, LinkedIn and X, and the Company shall select the qualifying post from any one of the above social media pages that meets the applicable criteria and has received the highest number of genuine and verified likes and comments to determine the single monthly winner.

6.4 Weekly Prizes

a. Twelve (12) winners shall each receive KES 5,000 deposited into their Fund Account.
b. To qualify for the Weekly Prize, a Participant must:

- Open a Fund Account through the Digital Platform; and
- Fund their Fund Account with at least KES 1,000 during the applicable qualifying week.

c. The 10th qualifying participant to open a Fund Account and fund it with at least KES 1,000 during each qualifying week shall be the winner for that week.

d. There shall be one (1) Weekly Prize winner per week, with a total of twelve (12) winners during the Promotion.

7 Selection and Determination of Winners

7.1 Winners shall be determined according to the specific mechanism applicable to each Prize Category. Where a prize category is based on a specified number of qualifying participants, a participant shall only be counted once Jubilee Asset Management Limited has confirmed that all applicable requirements have been satisfied.

7.2 Where a participant does not complete the required account opening or verification process, that participant shall not be counted towards the relevant qualifying position. The Company's determination of whether a participant has satisfied the applicable prize category requirements shall, subject to applicable law, be final.

7.3 Any Participant found to have supplied false, inaccurate or misleading information or to have engaged in fraudulent, dishonest or manipulative activity shall be disqualified. Where a selected winner is disqualified or fails verification, the Company may select an alternate winner in accordance with the applicable prize category mechanism.

8 Winner Notification

8.1 Winners shall be contacted through the mobile number or email address provided in the account opening forms as applicable. Participants are responsible for ensuring that the contact details provided are accurate.

8.2. Where a winner cannot be reached within two (2) days of being contacted, the Company may at its sole discretion select an alternate winner.

8.3 The Company may publish or communicate the names of winners through its official communication channels, subject to applicable law and data protection requirements.

9 Prize Award

9.1 Prizes shall:

a. Not be transferable;
b. Not be exchangeable for cash; and
c. Be credited directly into the winner's Jubilee Money Market Fund (KES) account and shall be subject to the applicable account and regulatory requirements.

9.2 The School Fees Support Prize shall be awarded as KES 50,000 towards school fees and shall be subject to applicable taxes and any applicable statutory requirements.

10 Intellectual Property and Publicity

10.1 All branding, promotional materials, logos, designs and content created or provided by the Company in connection with the Promotion remain the property of the Company and its parent Company and may not be reproduced or used without prior written consent.

11 Indemnity and Exclusion of Liability

11.1 By participating in the Promotion, you agree to indemnify and hold the Company harmless from claims, liabilities, losses, costs or damages arising from:

- a. Your breach of these Terms and Conditions; or
- b. Your breach of any third-party rights arising from content submitted by you.

11.2 The Company shall not be responsible for unsuccessful participation caused by a Participant's failure to provide the required information or documents, complete the account

opening process, meet the applicable funding requirement or comply with the promotion requirements.

11.3 The Company shall not be liable for technical failures, network interruptions, system failures or other circumstances beyond its reasonable control that affect participation in the promotion.

12 Data Protection and Participation Consent

12.1 By submitting an entry, participants acknowledge that Jubilee Asset Management will collect and process their personal data for purposes of verifying eligibility, opening and managing Fund Accounts, determining and contacting winners, and awarding prizes.

This processing is carried out in performance of an arrangement created by the participant's entry and in accordance with Jubilee Asset Management Privacy Policy, the Data Protection Act, 2019 and its Attendant Regulations. Click here to access our Privacy Notice: Jubilee Insurance Privacy Notice.

12.2 Participants shall provide accurate and complete information and documentation required for account opening, verification and participation.

12.3 Participants will be invited to give their consent to Jubilee Asset Management's use of their name, photograph and/or likeness for publicity purposes relating to the promotional campaign on its social media platforms. The Consent;

a. Is entirely voluntary and not a condition of entry or participation.

b. Given by signing a consent form.

c. May be withdrawn at any time by contacting privacy@jubileekenya.com. However, the withdrawal cannot retract publicity material already published before withdrawal requirement is received.

12.4 Participants may access, correct or request deletion of their personal data, object to or restrict processing of their personal data or lodge a complaint with us at privacy@jubileekenya.com.

13 Dispute Resolution and Governing Law

13.1 These Terms and Conditions shall be governed by and interpreted in accordance with the laws of Kenya. Any dispute, claim or concern relating to the promotion shall be raised with Jubilee Asset Management Limited via email to: jamlcustomerservice@jubileekenya.com

13.2 Decisions made by Jubilee Asset Management Limited regarding the administration of the promotion, subject to applicable law and regulatory oversight, shall be final.

14 Force Majeure

14.1 Neither party shall be liable for any delay or failure to perform its obligations resulting from circumstances beyond its reasonable control, including communications or systems failures, network interruptions, strikes, lockouts, changes in law or regulatory requirements, or other events of Force Majeure.

14.2 Jubilee Asset Management Limited may suspend, modify, extend or terminate the Promotion where circumstances beyond its reasonable control materially affect the operation or continuation of the Promotion.

15 Miscellaneous Provisions

15.1 **Severability:** If any provision of these Terms and Conditions is held to be invalid, void or unenforceable by a court of competent jurisdiction, the remaining provisions shall continue to apply.

15.2 **Waiver:** Failure by the Company to exercise or enforce any right under these Terms and Conditions shall not constitute a waiver of that right.

15.3 **Assignment:** A Participant may not assign any right or obligation arising under these Terms and Conditions without the prior consent of the Company.

15.4 **Cancellation or Modification:** The Company reserves the right to suspend, cancel, modify or terminate the promotion, or any prize category, where unforeseen circumstances or circumstances beyond its reasonable control make it necessary, subject to applicable law.

15.5 **No Partnership or Agency:** Participation in the Promotion does not create a partnership, agency, employment or commercial relationship between the Company and any Participant.

15.6 **Entire Understanding:** These Terms and Conditions, together with the applicable promotion materials, account opening requirements and applicable consent forms, constitute the entire understanding between the Company and the Participant in relation to the Promotion and supersede any prior representations or communications concerning the Promotion to the extent of any inconsistency.