

Job Ref. No. JLIL304

Position: IFRS17 Integration Engineer (1 Year Contract)

Jubilee Insurance was established in August 1937, as the first locally incorporated Insurance Company based in Mombasa. Jubilee Insurance has spread its sphere of influence throughout the region to become the largest Composite insurer in East Africa, handling Life, Pensions, Asset Management and Medical Insurance. Today, Jubilee is the number one insurer in East Africa with over 1.9 million clients. Jubilee Insurance has a network of offices in Kenya, Uganda, Tanzania, Burundi, and Mauritius. It is the only ISO certified insurance group listed on the three East Africa stock exchanges – The Nairobi Securities Exchange (NSE), Dar es Salaam Stock Exchange and Uganda Securities Exchange. Its regional offices are highly rated on leadership, quality and risk management and have been awarded an AA- in Kenya and Uganda, and an A+ in Tanzania. For more information, visit www.JubileeInsurance.com.

We currently have an exciting career opportunity for **IFRS17 Integration Engineer** within **Jubilee Life Insurance Limited.** The position holder will report to the **Senior Manager – System Integration** and will be based at the Head Office in Nairobi.

Role Purpose

The IFRS17 Integrations Analyst will be responsible for the implementation and integration of IFRS 17 standards within our financial systems and processes. This role involves collaborating with cross-functional teams, analyzing integration requirements, and ensuring seamless integration of financial data and reporting systems in compliance with IFRS 17 regulations.

Main Responsibilities

Strategic Functions

- 1. Collaborate with finance, actuarial, and IT teams to gather and analyse business and integration requirements for IFRS 17 compliance & reporting.
- 2. Detailed analysis, design and documentation of integration requirements.
- 3. Configured and customize financial software applications to meet integration needs.
- 4. Successful system integrations meeting IFRS 17 requirements
- 5. Ensure the integration design aligns with IFRS 17 standards and company policies.
- 6. Stay abreast of emerging technologies and industry trends to make recommendations for strategic enhancements.
- 7. Support integrations within the Enterprise Service Bus.

Operational Functions

- 1. Assist in the selection and implementation of integration software solutions.
- 2. Configure the IFRS 17 integrations to meet business requirements and regulatory standards.
- 3. Develop test plans and conduct system testing to ensure the solution meets the specified requirements.

- 4. Work with data management teams to ensure the integrity and accuracy of financial data used in IFRS 17 reporting.
- 5. Define data extraction, transformation, and loading (ETL) processes for IFRS 17 calculations and reporting.
- 6. Ensure data consistency and reconciliation between the IFRS 17 system and other financial systems.
- 7. Provide ongoing support and maintenance for the IFRS 17 system, including troubleshooting issues and implementing system integration enhancements.
- 8. Monitor integration pipelines performance and ensure the timely production of IFRS 17 reports.
- 9. Develop and Support Integrations running in the Enterprise Service Bus.
- 10. Develop and deliver training materials and sessions for end-users.

Corporate Governance

- 1. Ensure timely data flow to IFRS 17 System & other related systems to ensure compliance with regulatory requirements.
- 2. Prepare and submit regular compliance reports to management.
- 3. Stay updated on changes in IFRS 17 standards and ensure the system reflects these changes.

People and Culture

- 1. Promoting Cross-Functional Teamwork: Collaborate with finance, actuarial, and IT teams to align on IFRS 17 goals, fostering a culture of cooperation and shared success.
- 2. Enhancing Capability through Training: Develop and deliver training materials and sessions for end-users, empowering staff with the knowledge to leverage IFRS 17 integrations.
- 3. Encouraging Accountability: Ensure high standards of data accuracy and compliance, reinforcing a culture of responsibility and trust within the team.
- 4. Supporting Innovation: Stay abreast of emerging technologies and recommend enhancements, contributing to a forward-thinking and adaptive organizational culture.
- 5. Building Stakeholder Relationships: Provide ongoing support and regular updates to stakeholders, strengthening trust and communication across departments.

Key Competencies.

- 1. Comprehensive documentation of business and system integration requirements for IFRS 17 implementation and compliance.
- 2. Successful configuration and customization of the IFRS 17 integration with other systems to meet business needs.
- 3. Seamless integration of the IFRS 17 system with existing financial and actuarial systems.
- 4. Validation of system outputs to ensure accuracy and compliance with IFRS 17 standards.
- 5. Accurate and consistent data extraction, transformation, and loading (ETL) processes.
- 6. Regular reconciliation reports between the IFRS 17 system and other financial systems.
- 7. Regular updates and reports to stakeholders on data flow between IFRS 17 and other systems.

Key Deliverables

- 1. Comprehensive documentation of business and system integration requirements for IFRS 17 implementation and compliance.
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- 4. Validation of system outputs to ensure accuracy and compliance with IFRS 17 standards.

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Qualifications

- 1. Bachelor's degree in computer science, Information Systems, or a related field.
- 2. A professional accounting qualification (e.g., CPA, ACA, ACCA, CIMA) is a plus.

Relevant Experience

- 1. Experience in system analysis, design, integration and implementation, preferably within the finance, baking or insurance sector.
- 2. Strong understanding of IFRS 17 standards and financial reporting requirements.
- 3. Proficiency in data management and analysis tools (e.g., SQL, Excel, ETL tools).
- 4. Experience with REST, Soap and Graph technologies.
- 5. Experience in Object Oriented Programming Languages such as Java, Python.
- 6. Experience with Application Gateways such as Azure, WS02, etc.
- 7. Experience in working with Enterprise Service Bus Software.
- 8. Experience with ERP systems and financial software (e.g., Oracle) is desirable.

If you are qualified and seeking an exciting new challenge, please apply via Recruitment@jubileekenya.com quoting the Job Reference Number and Position by 21st March 2025.

Only shortlisted candidates will be contacted.