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**Job Ref. No.**            **JLIL237**

**Position:**            **Actuarial Analyst (1Year Renewable Contract)**

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Jubilee Insurance was established in August 1937, as the first locally incorporated Insurance Company based in Mombasa. Jubilee Insurance has spread its sphere of influence throughout the region to become the largest Composite insurer in East Africa, handling Life, Pensions, General and Medical Insurance. Today, Jubilee is the number one insurer in East Africa with over 450,000 clients. Jubilee Insurance has a network of offices in Kenya, Uganda, Tanzania, Burundi and Mauritius. It is the only ISO certified insurance group listed on the three East Africa stock exchanges – The Nairobi Securities Exchange (NSE), Dar es Salaam Stock Exchange and Uganda Securities Exchange. Its regional offices are highly rated on leadership, quality and risk management and have been awarded an AA- in Kenya and Uganda, and an A+ in Tanzania. For more information, visit [www.JubileeInsurance.com](http://www.JubileeInsurance.com)

We currently have an exciting career opportunity for **Actuarial Analyst** within Jubilee Life Insurance Limited. The position holder will report to the **Regional Head-Actuarial, Life** and will be based at Head Office in Nairobi.

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### **Role Purpose**

The role holder will provide actuarial modelling and reporting in IFRS17, solvency, risk capital, management and financial reporting, regulatory compliance, product development & profit-testing.

### **Main Responsibilities**

1. Actuarial reporting for financial & regulatory compliance: Including IFRS17 modelling, actuarial reserving, Risk Based Capital reports
2. Actuarial experience analyses: mortality investigations; persistency; expenses; investment returns; analysis of change
3. Analysis of surplus, value of new business, embedded value & asset liability management valuations
4. Projections and Budgeting: Projected modelling for budget financial statements & strategic planning
5. Actuarial risk technical modelling and use of internal models
6. Product Development: Pricing, profit testing, system set-up
7. Perform other duties as may be assigned from time to time

### **Academic Qualifications**

1. BSc. Actuarial Science or Statistics or Mathematics, or equivalent with strong mathematical proficiency
2. Professional actuarial exams progress – Minimum 4 exams with recognized body such as IFOA, SOA

### **Key Competencies**

1. Ability to interpret complex data and conduct actuarial analysis.
2. Actuarial modelling skills: Proficiency in actuarial modelling using Excel, VBA, actuarial software.
3. Experience in IFRS17 modelling and reporting.
4. Actuarial technical expertise: Practical implementation of core actuarial principles in life insurance.

## **Relevant Experience**

- Minimum of two (2) years relevant experience in an actuarial role involving life insurance actuarial & IFRS17 valuations.

**If you are qualified and seeking an exciting new challenge, please apply via [Recruitment@jubileekenya.com](mailto:Recruitment@jubileekenya.com) quoting the Job Reference Number and Position by 5<sup>th</sup> August 2024.  
Only shortlisted candidates will be contacted.**