



Job Ref. No. **JLIL118**

Position: **Senior Actuarial Analyst**

Jubilee Insurance was established in August 1937, as the first locally incorporated Insurance Company based in Mombasa. Jubilee Insurance has spread its sphere of influence throughout the region to become the largest Composite insurer in East Africa, handling Life, Pensions, General and Medical Insurance. Today, Jubilee is the number one insurer in East Africa with over 450,000 clients. Jubilee Insurance has a network of offices in Kenya, Uganda, Tanzania, Burundi and Mauritius. It is the only ISO certified insurance group listed on the three East Africa stock exchanges – The Nairobi Securities Exchange (NSE), Dar es Salaam Stock Exchange and Uganda Securities Exchange. Its regional offices are highly rated on leadership, quality and risk management and have been awarded an AA- in Kenya and Uganda, and an A+ in Tanzania. For more information, visit www.JubileeInsurance.com.

We currently have an exciting career opportunity for a **Senior Actuarial Analyst, Jubilee Life Insurance Limited**. The position holder will report to the **Actuarial Manager** and will be based at Head Office, Nairobi.

Role Purpose

The role provides actuarial modelling and reporting in product development & profit-testing, IFRS17, solvency, risk capital, management and financial reporting, regulatory compliance.

Main Responsibilities

- 1) Actuarial reporting for financial & regulatory compliance: Including actuarial reserving, IFRS17 modelling, Financial Condition Report, Solvency, Embedded Value, Risk Based Capital reports.
- 2) Product Development: -
 - a) Pricing, profit-testing, system set-up
 - b) Development of policy documents for new products
 - c) Developing illustrations for new products
 - d) Scenario & sensitivity testing
- 3) Actuarial experience analyses including mortality investigations; persistency; expenses; investment returns; analysis of reserves & surplus
- 4) Projections and Budgeting: Projected actuarial reporting for financial statements & strategic planning
- 5) Actuarial risk technical modelling and use of internal models
- 6) Perform other duties as may be assigned.

Key Competencies

1. Strong analytical skills.
2. Actuarial modelling skills: Excel, VBA, actuarial software.
3. Experience in IFRS17 is an added advantage.
4. Delivering results and self-driven.

Qualifications

BSc. Actuarial Science or Statistics or Mathematics, or equivalent with strong mathematical proficiency – required. Professional actuarial exams progress – Minimum 4 exams with recognized body such as IFOA, SOA

Relevant Experience

Minimum of two (2) year relevant experience in an actuarial role involving life insurance actuarial valuations.

If you are qualified and seeking an exciting new challenge, please apply via Recruitment@jubileekenya.com quoting the Job Reference Number and Position by 6th February 2023
Only shortlisted candidates will be contacted.