



**Job Ref. No. JLIL019**

**Position: Actuarial Analyst**

Jubilee Insurance was established in August 1937, as the first locally incorporated Insurance Company based in Mombasa. Jubilee Insurance has spread its sphere of influence throughout the region to become the largest Composite insurer in East Africa, handling Life, Pensions, General and Medical Insurance. Today, Jubilee is the number one insurer in East Africa with over 450,000 clients. Jubilee Insurance has a network of offices in Kenya, Uganda, Tanzania, Burundi and Mauritius. It is the only ISO certified insurance group listed on the three East Africa stock exchanges – The Nairobi Securities Exchange (NSE), Dar es Salaam Stock Exchange and Uganda Securities Exchange. Its regional offices are highly rated on leadership, quality and risk management and have been awarded an AA- in Kenya and Uganda, and an A+ in Tanzania. For more information, visit [www.JubileeInsurance.com](http://www.JubileeInsurance.com).

We currently have an exciting career opportunity for **Actuarial Analyst** within the **Actuarial Department, Jubilee Life Insurance Limited**. The position holder will report to the **Head of Actuarial** and will be based at Head Office in Nairobi.

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### **Role Purpose**

The role holder will be responsible for actuarial analysis & modelling for technical reporting, pricing, actuarial results in financials, solvency, and capital requirements as well as projections for budgeting, experience & scenario analysis.

### **Main Responsibilities**

#### **1) Projections and Budgeting**

- Development of projected actuarial cash flows & reserves models
- Actuarial inputs for financial reports

#### **2) Actuarial Reporting**

- Actuarial modelling - reserves for regulatory & financial reporting and asset liability management
- Experience analyses including mortality investigations, persistency, expenses & investment returns.
- Gross and Reinsurance loss ratios.
- Financial statements actuarial inputs.
- Risk based capital solvency reporting.

#### **3) Product Development**

- Pricing, profit-testing, system set-up, & development of policy documents for new products
- Developing illustrations for new products
- Ongoing profitability model runs.
- Analysis of surplus
- Value of in-force, new business and embedded value reporting

#### **4) Policy Administration System**

- Setting product parameters on the system
- Testing past products

### **Key Competencies**

1. Entrepreneur Spirit
2. Market Awareness
3. Customer Focus
4. Continuous Innovation
5. Ownership & Commitment
6. Team Spirit
7. Attention to detail

### **Qualifications**

1. Bachelor's Degree in Actuarial Science, Statistics, Mathematics or any other relevant field
2. Professional Actuarial Examinations (Minimum of 3 completed papers)

### **Relevant Experience**

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1. Minimum of 1 year relevant experience

**If you are qualified and seeking an exciting new challenge, please apply via [Recruitment@jubileekenya.com](mailto:Recruitment@jubileekenya.com) quoting the Job Reference Number and Position by 12<sup>th</sup> November 2021. Only shortlisted candidates will be contacted.**