

Press Release

May 4, 2021

KCB Launches Seniors and Children Medical Plan in Insurance Partnership with Jubilee Health

KCB Simba Health senior and Simba Health Junior set to benefit parties whose needs had not been previously addressed.

KCB Insurance Agency in collaboration with Jubilee Health Insurance has launched a medical cover designed to provide care to children under 24 years and senior citizens.

The proposition for children is dubbed KCB Simba Health Junior and caters for children whose parents' medical insurance scheme limits the number of children on the cover or excludes dependants in a policy. It also takes care of children who do not have an existing medical cover.

KCB Simba Health Senior targets the elderly from 60 years and above and the cover provides access to a wellness package and chronic disease management. This is in realization that senior citizens face unique and often daunting challenges in finding affordable, high-quality health care. Insurance covers for older people tend to be higher than those of younger people as they are more likely to have chronic conditions and therefore, they are more likely to be denied care when they get sick.

“Simba Health Senior seeks to alleviate these problems by reining in on costs for seniors while creating greater stability and security for the older generation” said Aggrey Mulumbi, the Managing Director at KCB Insurance Agency. “Health insurance facilitates access to care and is associated with lower death rates, better health outcomes and improved productivity. Therefore, this is an opportunity for all citizens across the region to take full advantage of and secure their loved one's health.”

Dr. Patrick Gatonga from Jubilee Health Insurance noted that young adults are the most underinsured presenting a great opportunity to reach them through flexible and affordable insurance products.

“The future of insurance depends heavily on the ability of industry players to attract the young people to embrace insurance. There is need for all of us to emphasize on affordable and equitable access to good-quality health services for

all. With Simba Health Junior, we see this as a step in the right direction towards cushioning our young people against the vagaries of health-related complications,” Dr. Gatonga said.

To enhance the experience KCB Simba Health Junior provides additional benefits which are not available with the conventional medical covers including milestones developmental assessments, pre-school health check-ups and wellness programs, nutrition and diet programs, teens mentorship programs and wellness clubs.

The insurance covers will address the insurance needs of children and senior citizens across the wide economic strata given the significant increase to escalating costs of medical care.

Ends-

For further information, please contact Judith Sidi Odhiambo-Head of Corporate Affairs; email: jsodhiambo@kcbgroup.com

ABOUT KCB INSURANCE AGENCY

KCB Insurance Agency is a subsidiary of the KCB Group, regulated by the Insurance Regulatory Authority (IRA). It offers all classes of insurance solutions to customers of the Bank and the General Public. As KCB Insurance Agency, we offer insurance and risk management solutions through strategic partnerships with carefully selected insurance underwriters and service providers. The partnership criteria are informed by organization culture alignment, service culture alignment and delivery of Customer Value Proposition.

The solutions provided are developed through a process of understanding our customers unique needs, identifying a partner who responds to these requirements, and jointly delivering, simple, friendly, and inspiring services to the customers in a cost-effective manner. Some of the customized solutions we provide include healthcare solutions, property, motor insurance, agriculture, Transit Insurance covers, as well as life cycle, long term financial planning solutions for capital accumulation, retirement, and education planning. To optimize the value to our customers we provide through the partnership arrangement free pre-insurance risk surveys and valuations and risk reducing mitigation advisory services. We are easily accessible through online platforms, our bank branches, Relationship Managers, and dedicated insurance officers.

ABOUT JUBILEE HEALTH INSURANCE LIMITED

Jubilee Health Insurance Ltd, a wholly owned subsidiary of Jubilee Holdings Ltd, became a fully-fledged company in December 2019 following the Insurance Regulatory Authority requirement to split Jubilee Insurance into 3 distinct companies. Jubilee Health Insurance is the No.1 Medical Insurer in East Africa, and provides medical cover to individuals and the region’s blue chip companies. We provide first-class, tailor-made health insurance products to suit individual and corporate needs, from in-patient, out-patient, maternity, dental, and optical to scheme administration. For more information about Jubilee Health Insurance, please visit <https://jubileeinsurance.com/ke/health-insurance.php>