

Jubilee
INSURANCE



JUBILEE FAMILY SHIELD COVER

Because your love for your family lives on.

Who is Jubilee Insurance?

Jubilee Insurance was established in August 1937, as the first locally Incorporated Insurance Company based in Mombasa in 1937. Jubilee Insurance has spread its sphere of influence throughout the region to become the largest Composite insurer in East Africa, handling both long-term and short-term insurance. Today, Jubilee is the number one insurer in East Africa with over 500,000 clients.

Jubilee Insurance is also the largest provider of Medical insurance across East Africa that includes many of the region's blue chip companies. Jubilee Insurance has a network of offices spanning Kenya, Uganda, Tanzania, Burundi and Mauritius. It is the only ISO certified insurance group listed on the three East Africa stock exchanges -The Nairobi Securities Exchange (NSE), Dar es Salaam Stock Exchange and Uganda Securities Exchange. Its regional offices are highly rated on leadership, quality and risk management and have been awarded an AA- in Kenya and Uganda, and an A+ in Tanzania.

PRODUCT SUMMARY

Why you need it

Many families face financial pressure in paying for the funeral when a family member dies, especially if this person is the bread winner. Funeral expenses include, among other things, mortuary fees, the cost of a casket, hearse, flowers, funeral programs and, refreshments. We have designed a funeral plan to cover most, if not all, funeral expenses in the event of an unexpected death so as to:

- Minimise the financial and emotional impact of an unexpected death on the surviving members of Your family
- Ensure the surviving members of Your family go through a smooth transition during this difficult period
- Provide You with peace of mind, knowing that the funeral expenses will be covered in the event of Your / Your family's death.

Benefits at a glance

The product can be taken as an individual cover or family cover.

Depending on the level of cover chosen an amount is payable to cater for some or all of the following: -

- Cost of funeral expenses
- Cost of refreshment expenses during the burial ceremony
- Cost of groceries and small debt repayments for the bereaved family for a period of 6(six) months after Your death
- Expenses incurred in the event that You are admitted to hospital due to an accident.

You can choose to make an optional contribution, in addition to your regular premium, towards a saving's account which will earn a guaranteed return of 4% each year. The savings fund built up will be paid to Your family on Your death or it can be drawn on even if no death occurs.

Key Facts

- **Who can you cover?**

Cover can be extended to one spouse, a maximum of six (6) children and up to two sets of parents, through payment of additional premium.

- **Eligible ages**

- a. For You and Your spouse, the minimum age at entry is 18 years and the maximum age at entry is 65 years. You and Your spouse are covered up to 75 years of age
- b. Your child is only covered for the ages between 1 year and 18 years or 25 years if a full time student at a recognized education institution
- c. For Parents, the maximum age at entry is 80 years. Parents are covered up to 90 years of age

- **Period of Cover**

You can choose to be covered for a period of 5 years to 10 years

- **Premium frequency**

Premium payments can be made monthly, quarterly, semi-yearly and yearly, through a variety of convenient methods

- **Premium rates**

Premiums are fixed for the duration of the policy. The level of premium will vary with the level of cover selected and with each additional family member who is covered.

Unique features

Family Shield offers you a choice of five distinct benefit levels so that you can select the appropriate cover to suit your needs and your pocket.

		BENEFIT PAYABLE (KES)		
Event which triggers the benefit		Death of the Life/Lives Assured during the policy term	Supplementary Benefits on the Death of the Policy Owner ONLY during the policy term	Hospitalization of the Policy Owner due to an accident ONLY during policy term
Cover Options	Kifaru	Policy Owner: 50,000 Spouse: 50,000 Parent: 50,000 each Child: 25,000 each	Waiver of premiums (see Notes)	No benefit payable
	Chui	Policy Owner: 100,000 Spouse: 100,000 Parent: 100,000 each Child: 50,000 each	Waiver of premiums (see Notes) Funeral Refreshments: 10,000 Monthly debt and shopping allowance: 2,500 per month	1,000 per day (payable for a maximum of 15 consecutive days of stay subject to a minimum stay of 4 consecutive days)
	Nyati	Policy Owner: 150,000 Spouse: 150,000 Parent: 150,000 each Child: 75,000 each	Waiver of premiums (see Notes) Funeral Refreshments: 20,000 Monthly debt and shopping allowance: 5,000 per month	2,000 per day (payable for a maximum of 15 consecutive days of stay subject to a minimum stay of 4 consecutive days)
	Ndovu	Policy Owner: 200,000 Spouse: 200,000 Parent: 200,000 each Child: 100,000 each	Waiver of premiums (see Notes) Funeral Refreshments: 30,000 Monthly debt and shopping allowance: 7,500 per month	3,000 per day (payable for a maximum of 15 consecutive days of stay subject to a minimum stay of 4 consecutive days)
	Simba	Policy Owner: 250,000 Spouse: 250,000 Parent: 250,000 each Child: 125,000 each	Waiver of premiums (see Notes) Funeral Refreshments: 40,000 Monthly debt and shopping allowance: 10,000 per month	4,000 per day (payable for a maximum of 15 consecutive days of stay subject to a minimum stay of 4 consecutive days)

NOTES:

- On Death of the Policy Owner, the policy shall continue to remain in force for the Spouse and Child (if any). All future premiums in respect of the Spouse and Child (if any) will be waived for the remainder of the policy term. Coverage for Parent(s) will not continue under this scenario and no new lives can be added to the policy.
- A 30 day waiting period shall apply during which only claims resulting from accidents will be payable
- No medical examination is required of the applicants before they are accepted for cover

Optional Rider Benefits

- Savings Benefit Option
- You have the option to contribute an additional amount (minimum of KES 500 per month and maximum of KES 5,000 per month) with each premium payment which will be invested by the Company and will earn a guaranteed return of 4% each year. Based on the Company's investment performance, a return in excess of 4% may be credited to your savings. In the event of death of the Policy Owner at any time during the term of the policy, the full fund value will be paid to the Beneficiary. The full fund value will also be paid out on survival of the Policy Owner to the end of the policy term. An option to make withdrawals or surrender this option is also available after the third policy year.

Other features and benefits

- Flexible premium payment methods e.g. Salary Stop Order, Direct Debit, M-Pesa, Bankers Order, Cash, Cheque, Card payment and EFT
- Pays an immediate lump sum on the death of the Life/Lives Assured, within 48 hours of notification of claim
- Tax benefits. Currently the Kenya Revenue Authority allows a tax exemption of 15% of premiums paid, up to a maximum of KShs 60,000 per annum
- 30-day free-look period. You can decide to cancel the policy and get a full refund of the premiums paid within 30 days from the policy start date

Family Shield Rates:

Premium Payable Per Year (KES)			
Cover Option	Policy Owner ONLY	Policy Owner + Spouse	Per Child (Max 6)
Kifaru	860	1,340	200
Chui	3,200	4,100	400
Nyati	5,370	6,710	500
Ndovu	7,600	9,350	700
Simba	9,840	12,000	900

Premium Payable Per Year Per Parent (Max 4) (KES)					
Cover Option	Kifaru	Chui	Nyati	Ndovu	Simba
Below 55	620	1,180	1,750	2,310	2,890
56 – 60	1,800	3,600	5,400	7,200	9,000
61 – 65	2,800	5,600	8,300	11,100	13,800
66 – 70	3,800	7,600	11,400	15,200	19,000
71 – 75	5,300	10,500	15,700	21,000	26,200
76 – 80	7,400	14,700	22,000	29,400	36,700

Premium Payable Per Month (KES)			
Cover Option	Policy Owner ONLY	Policy Owner + Spouse	Per Child (Max 6)
Kifaru	77	120	18
Chui	287	367	36
Nyati	481	601	45
Ndovu	681	838	63
Simba	882	1,075	81

Premium Payable Per Month Per Parent (Max 4) (KES)						
Cover Option		Kifaru	Chui	Nyati	Ndovu	Simba
Age	Below 55	56	106	157	207	259
	56-60	161	323	484	645	806
	61-65	251	502	744	995	1,236
	66-70	340	681	1,021	1,362	1,702
	71-75	475	941	1,407	1,882	2,348
	76-80	663	1,317	1,971	2,634	3,288

Additional Information

The following documents will be required on application:

- a. Duly completed Proposal Form
- b. Copies of identification documents (passports/ national IDs) for all adult Life/Lives Assured to be covered
- c. Copies of birth certificates for all Life/Lives Assured below 18 years to be covered
- d. Any other documents requested at the Company's discretion as per the policy wording

Claims Procedure

The following documents will be required in the unfortunate death of a Life/Lives Assured:

- a. Written notification email/letter which should highlight:
 - Date of death
 - Cause of death i.e. whether Accident or Natural/ Illness
- b. Burial permit
- c. Copy of ID card of the deceased

Claims will be processed within 48 working hours upon receipt of all required documentation

Glossary

Accident - Any unexpected event caused by outward, violent and visible means

Beneficiary - The person(s) nominated to receive the proceeds payable on death of the Policy Owner

Company - The Jubilee insurance Company of Kenya Limited

Life/Lives Assured - The person(s) whose life is insured under this policy

Parent- Biological parent, step parent, or adopted parent (whether for the Policy Owner or the Spouse) who is not older than 90 years of age

Policy Owner - An adult Life Assured in whose name the policy is taken out and who is responsible for payment of Premiums

Proposal Form - A written application for insurance on the Company's forms signed by You to purchase benefits under this policy and under any Rider attached to this policy

You/Your – Refers to the Policy Owner

Rider - An optional insurance contract attached to this policy and stated to be a part of this policy and which provides additional insurance benefits

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