JUBILEE HOLDINGS LIMITED
PUBLIC ANNOUNCEMENT

Capital Markets Act (Chapter 485A Laws of Kenya)
The Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023

JUBILEE GROUP LEADERSHIP TRANSITION



The Board of Directors of Jubilee Holdings Limited wishes to inform its shareholders, investors and the general public of a change in the Company's senior leadership.

Following a distinguished tenure as Group Chief Executive Officer, Dr. Julius Kipngetich will retire from his position effective 30th November 2026.

The Board takes this opportunity to express its appreciation and heartfelt gratitude to Dr. Kipngetich for his inspiring leadership and invaluable contribution to the Jubilee Group since his appointment in 2018. Throughout his tenure, he has provided steadfast leadership in shaping and executing the Group's strategic vision and has played a pivotal role in strengthening the Group's market position, enhancing its institutional standing and cementing its reputation as a formidable force in the financial services sector.

The Board extends its best wishes to Dr. Kipngetich for a rewarding and fulfilling retirement, with continued happiness and success in the next chapter of his life.



The Board is pleased to announce the appointment of Mr. Juan Cazcarra as Group Chief Executive Officer, effective 1st December 2026. Mr. Cazcarra joined the Company in July 2021 and has played an important role in driving the Group's digital transformation. His leadership has helped improve efficiency, simplify processes, strengthen service delivery and support the Group's strategic growth. Mr. Cazcarra has served as Deputy Group CEO since April 2025. He holds an MBA from the Universidad Pontificia de Comillas (ICADE) and a Bachelors Degree in Law from the Universidad de Zaragoza, both in Spain. Mr. Cazcarra is a seasoned insurance executive with over 20 years experience in markets across Europe, South East Asia and Africa

The Board congratulates Mr. Cazcarra on his appointment and wishes him every success in his new role. The Board is confident that, under his leadership, the Jubilee Group will continue to build on its solid foundation and advance its strategic objectives in the interests of all stakeholders.

By Order of the Board
Margaret Kipchumba
General Counsel & Company Secretary
2nd November 2026