



JUBILEE HOLDINGS LIMITED

RESOLUTIONS PASSED AT THE 88TH ANNUAL GENERAL MEETING OF THE COMPANY HELD VIRTUALLY ON THURSDAY 11TH JUNE 2026 AT 11.00 AM.

The meeting being quorate, the shareholders resolved as follows:

ORDINARY RESOLUTIONS

1. **AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND REPORTS FOR THE YEAR ENDED 31ST DECEMBER 2025**

The audited consolidated financial statements for the year ended 31st December 2025, together with the reports of the Chairman, Directors' and Auditor thereon, were received and considered.

The Chairman invited questions from Shareholders which were responded to.

It was proposed by DINA MARGARET KOKWARO and seconded by DAVID ODUOR OLUDHE and RESOLVED UNANIMOUSLY:

"That the Audited Consolidated Financial Statements of the Company for the financial year ended 31st December 2025 together with the Chairman's, Directors' and Auditor's reports thereon, be and are hereby approved."

2. **RATIFICATION OF PAYMENT OF INTERIM DIVIDEND**

It was proposed by LILIAN KAREGI KIGANGA and seconded by DAVID MAKUMI MWANGI and RESOLVED UNANIMOUSLY:

"That the payment of the interim dividend for the year 2025 of Kes. 2.00 per share paid on 9th October 2025, be and is hereby ratified."

3. **APPROVAL OF PAYMENT OF FINAL DIVIDEND**

It was proposed by STEPHEN IRUNGU KIMANI and seconded by SAMMY KIPRONO RUTO and RESOLVED UNANIMOUSLY:

"That the payment of a final dividend for the year 2025 of Kes 13.00 per share be and is hereby approved. The final shall be paid on 24th July 2026 to Shareholders registered as at 11TH JUNE 2026."

4. **ELECTION OF MS. BARBARA MULWANA**

It was proposed by NARMIN HASSANALI JETHA and seconded by SALLY JEPKORIR KIBOR and RESOLVED BY MAJORITY VOTE:

"That Ms. Barbara Mulwana who was appointed by the Board on 2nd February 2026 as an Independent Non-Executive Director in accordance with Article 90 of the Company's Articles of Association and who being eligible, offers herself for re-election by the shareholders, be and is hereby elected as a Non-Executive Director of the Company."

5. ELECTION OF MR. ZUL ABDUL

It was proposed by JAMES MWAI MWITHIGA and seconded by NANCY NYAMBURA NJOKA and RESOLVED BY MAJORITY VOTE:

"That to elect Mr. Zul Abdul who is retiring by rotation and being eligible, offers himself for re-election."

6. RE-ELECTION OF MR. OWEN KOIMBURI

It was proposed by ABSOLOM NGATIA MINJIRE and seconded by ANDREW JOSEPH KANGETHE and RESOLVED BY MAJORITY VOTE:

"That Mr. Owen Koimburi, who has retired having attained the age of 70 years and who being eligible, offers himself for re-election by the shareholders."

7. APPOINTMENT OF THE BOARD AUDIT AND COMPLIANCE COMMITTEE MEMBERS

It was proposed by ISAAC OWUOR ONYANGO and seconded by KEVIN MUTINDA KAKUTI and RESOLVED BY MAJORITY VOTE:

"That in accordance with the provisions of Section 769 of the Companies Act 2015, Mr. Owen Koimburi, Mr. John Metcalf, Ms. Gladys Karuri and Ms. Barbara Mulwana be and are hereby appointed as members of the Board Audit & Compliance Committee."

8. APPROVAL OF DIRECTORS REMUNERATION REPORT

It was proposed by BRIGIT NJOKI MURUU and seconded by COLLINS WACHIRA MURIUKI and RESOLVED BY MAJORITY VOTE:

"That the Directors' Remuneration Report for the year 2025, be and is hereby approved and the Board be and is hereby authorized to set the Directors remuneration for the financial year 2026."

9. APPOINTMENT OF AUDITORS

It was proposed by PETER NGOTHO KABIRU and seconded by GRACE WANJIKU KAMAU and RESOLVED BY MAJORITY VOTE:

"That KPMG Kenya be and is hereby appointed as auditors in accordance with Section 721(2) of the Companies Act and the Directors be and are hereby authorized to fix their remuneration for the ensuing financial year."

I confirm that the above resolutions were passed by the Shareholders on the above-mentioned date.



MARGARET KIPCHUMBA

GROUP GENERAL COUNSEL & COMPANY SECRETARY