

CORPORATE GOVERNANCE STATEMENT REPORTING TEMPLATE FOR ISSUERS OF SECURITIES TO THE PUBLIC

TO BE FILLED IN LINE WITH THE REQUIREMENTS OF THE CODE OF CORPORATE GOVERNANCE PRACTICES FOR ISSUERS OF SECURITIES TO THE PUBLIC, 2015

Company Name (in full)
JUBILEE HOLDINGS LIMITED
Reviewer's Name

MARGARET KIPCHUMBA
Stock Code: JUB
 Sector: Insurance
Year - 2025
 Date of Financial Year End: **31 DECEMBER 2025**

Chairman:

CEO:

Company Secretary:

Margaret Kipchumba

Company Details to be Provided:

Company market to book ratio at end of financial year
 No of outstanding shares at end of financial year
 Closing price of stock at end of financial year
 Net sales as per Income Statement at end of financial year
 Net profit as per Income Statement at end of financial year
 Total debt (short and long term) as per Balance Sheet at end of financial year
 Total equity as per Balance Sheet at end of financial year
 Total no. of Board members at end of financial year
 No. of independent directors at end of financial year
 No. of non-executive directors at end of financial year

Issued Shares: 362,364,750
Unissued Shares: 87,635,250
Kes. 335 per share
Kes. 29,920,887
Kes. 5,550,648
Kes. Nil
Kes. 55,606,596
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No.	Mandatory or 'apply or explain' No.	Part	Question	Kenya Code Reference	Application	Application or Explanation - Note 3 & 4	Source of Information
	A		INTRODUCTION				
1	M	A.1	Has the Company developed and published a Board Charter which is periodically reviewed and which sets out the Board responsibility for internal control?	1.1.2, 2.6.2, 6.3.2	FA	Yes. The Board Charter is in place and is available on the Company's website. The Board Charter was last reviewed & approved by the Board in November 2024. The next review date is in 2027 or earlier, if required.	Board Charter - Website.
2	M	A.2	Does the Board Charter or Company documents distinguish the responsibilities of the Board from management in line with Code requirements?	1.1.2, 2.3.1, 2.3.2, 2.6.2	FA	Yes. The Board Charter clearly articulates the roles of the Board, the Chairman and the CEO. In addition, the positions of the Chairman and CEO are held by different individuals which helps in demarcating the role of the Board and that of Management.	Board Charter - Website.
3	A or E	A.3	Is there a statement indicating the responsibility of Board members for the application of corporate governance policies and procedures of the Company?	1.1.6	FA	Yes. Both the Board Charter and 2025 Annual Report affirm the Board's responsibility & commitment to upholding the highest standards of good corporate governance practices and in particular adoption of the CMA Code on Corporate Governance Practices for Issuers of Securities to the Public, 2015.	Board Charter 2025 Annual Report (Corporate Governance (CG) statement) - Both available on the Website.
4	M	A.4	How has the Board ensured all Directors, CEOs and management are fully aware of the requirements of this Code?	1.1.6	FA	Directors and Management have been sensitised on the requirements of the Code. In addition, various aspects of the Code are discussed at Board & Committee meetings.	Board Minutes Board Nominating & HR Committee (BNHRC) Minutes Board Audit Committee (BAC) Minutes Board Induction Material.
5	M	A.5	Do Company documents indicate the role of the Board in developing and monitoring the Company strategy?	Part II - Overview, 2.3	FA	Yes. The Board is responsible for setting the overall strategy and reviewing the performance of the Group. The Board also approves the strategy, which is supported by a financial plan.	Board Charter Board Minutes Presentations & action plans agreed from the 2025 Board Strategy retreat held on 20th to 23rd June 2025.
6	A or E	A.6	Does the Company strategy promote sustainability of the Company?	2.3.6	FA	Yes. Kindly refer to the ESG Report in the 2025 Annual Report	2025 Annual Report - Website.
7	M	A.7	Are all Board committees governed by a written charter/terms of reference, disclosing its mandate, authority, duties, composition, leadership and working processes?	2.2.2	FA	Yes. A summary of the terms of reference for the committees is included in the Board Charter & the 2025 Annual Report (CG Statement). The full TOR are available on Company's website.	Board Charter 2025 Annual Report (CG statement) Board Terms of Reference - Website.

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		B	BOARD OPERATIONS and CONTROL				
8	M	B.1	Has the Board established a Nomination Committee comprised mainly of independent and non-executive Board members?	2.1.2, 2.2.2	FA	Yes. The Board has established a Nominating & HR Committee - BNHRC. The Committee currently comprises 3 members all of whom are Non-Executive. The Chairperson of the Committee is an Independent Non-Executive director.	Board Charter 2025 Annual Report (CG statement) - Website.
9	M	B.2	Is the Chairperson of the Nomination Committee an independent director?	2.2.3	FA	Yes. The Chairperson of the BNHRC is an Independent Non-Executive Director.	2025 Annual Report (Directors Profiles & CG statement) - Website
10	M	B.3	Has the Board adopted and published procedures for nomination and appointment of new Board members?	2.1.1, 2.1.7	FA	Yes. The Board Charter outlines the process of appointing new Directors which are in line with the provisions of the Articles of Association of the Company.	Articles of Association Board Charter - Website.
11	M	B.4	Is the Board size adequate for the exercise of the company business?	2.1.4	FA	Yes. The current number of Directors (9 as at 30.04.26) is within the prescribed number as provided in the Articles of Association and is considered as adequate.	Articles of Association Annual Report (Directors Profiles & CG statement) - Website.
12	A or E	B.5	Has the Board adopted a policy to ensure the achievement of diversity including age, race and gender) in its composition?	2.1.2, 2.1.3, 2.1.5, 2.5.1	FA	Yes. The Board is mindful of the importance of diversity & inclusivity.	Board Charter 2025 Annual Report (Directors Profiles) - Website
13	M	B.6	Do the Board members represent a mix of skills, experience, business knowledge and independence to enable the discharge of their duties?	2.2.1	FA	Yes. The profiles of Board members is given in the 2025 Annual Report (Directors Profiles) & discloses the qualifications, experience and independence of Board members.	2025 Annual Report (Directors Profiles & CG statement) - Website.
14	M	B.7	Has the Board adopted and applied a policy limiting the number of Board positions each Board member may hold at any one time?	2.1.6	FA	Yes. The policy is set out in the Board Charter & is aligned to the limitations set by CMA regulations. All Directors are compliant with the policy.	Board Charter - Website.
15	M	B.8	Have any Alternate Board members been appointed? If so, have the Alternate Director/s been appointed according to regulation and Code requirements?	2.1.6, 2.1.7	FA	While the Articles of Association allow for the appointment of Alternate Board Members, there are currently no Alternate Directors.	Articles of Association Board Charter 2025 Annual Report - CG statement) - Website.
16	M	B.9	Are independent Directors at least one-third of the total number of Board members?	1.1.2, 2.1.3, 2.4.1	FA	Yes. As at 30.04.2026, 5 out of 9 Directors are independent.	2025 Annual Report (Directors Profiles & CG statement) - Website.
17	A or E	B.10	Does the Board have policies and procedures to annually assess the independence of independent Board members?	2.4.1	FA	Yes. The Board through the BNHRC evaluates the independence of Board members annually.	Board Charter BNHRC ToR. - Website.
18	M	B.11	Do all independent Board members have a tenure of less than 9 years?	2.4.2	FA	Yes. For Directors appointed after 31.12.2023 the tenure for independence has been revised to 6 years in line with the POLD Regulations 2023.	Board Charter 2025 Annual Report - (Directors' Profiles & CG statement) - Website
19	M	B.12	Is the Board comprised of a majority of non-executive board members?	2.1.3	FA	Yes. All, Directors are Non-Executive.	2025 Annual Report (Directors Profile/ CG statement) - Website.
20	M	B.13	How does the Board ensure a smooth transition of Board members?	2.1.8	FA	By ensuring an adequate number of Board members and that no more than one-third of the Board members retire at the same time at the Annual General Meeting. The Board is alive to succession planning & through the BNHRC addresses this topic.	Articles of Association / Board Charter - Website. Minutes of the BNHRC.
21	M	B.14	Has the Board established an effective Audit Committee according to Code requirements?	2.2.4, 6.5.1, 2.1.7	FA	The composition of the BAC has been given in the 2025 Annual Report. The members of the committee are all Non Executive Directors. 3 out of the 4 members are Independent. 2 members of the committee are members of ICPAK in good standing.	2025 Annual Report (CG statement) - Website.
22	M	B.15	Are the functions of the Chairperson and the Chief Executive Officer exercised by different individuals?	2.3.3	FA	Yes. The Chairman is a Non-Executive Director and his role is separate from that of the CEO which helps in clearly distinguishing between the role of the Board and that of Management.	Board Charter 2025 Annual Report - (CG statement) - Website
23	M	B.16	Is the Chairman of the Board a non-executive Board member?	2.3.4	FA	Yes, the Chairman is a Non-Executive Director	2025 Annual Report - (Directors Profiles & CG statement) - Website.
24	A or E	B.17	Has the Board established procedures to allow its members access to relevant, accurate and complete information and professional advice?	2.3.5	FA	Yes. The Board and respective committees have access to the quarterly financial key management figures which are reviewed at Board meetings. The Board / Committees are also empowered to access information from any employee of the Company & to seek independent professional advice at the expense of the Company. This right is enshrined in the Board Charter & TOR for the Committees.	Board Charter TOR of Board Committees 2025 Annual Report (CG statement) - Website.
25	M	B.18	Has the Board adopted a policy on managing conflict of interest?	2.3.8	FA	Yes. The Board has adopted a Conflict of Interest Policy which is published on the website. In addition, conflict of interest is addressed in a no. of Company documents including the Board Charter & Director's Code of Ethics. All meetings of the Board start with an invitation to the Directors to declare any conflict of interest.	Conflict of Interest Policy Board Charter / Directors Code of Ethics / 2025 Annual Report (GC statement) - Website.

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26	M	B.19	Has the Board adopted a policy on related party transactions to protect the interests of the Company and all its shareholders and which meets the requirements of the Code?	2.3.7	FA	The Board has adopted a Related Party Transaction Policy & follows IAS 24 on related party transactions disclosures.	2025 Annual Report - Website. Note 35 of Financial Statements.
27	M	B.20	Has the Company appointed a qualified and competent company secretary who is a member in good standing of ICPSK?	2.3.9	FA	Yes. The Company Secretary is a duly registered Certified Public Secretary and is a holder of a Practising Certificate in good standing with ICPSK.	ICPSK records. Member No. 1367. PC No. P/CPSB/1221
28	A or E	B.21	Has the Board adopted policies and processes to ensure oversight of sustainability, environmental and social risks and issues?	2.3.2, 2.3.6	FA	Yes. ESG is a standing agenda item in all Board meetings. The 2025 Annual Report has a section dedicated to ESG.	2025 Annual Report (ESG Report & CG Report) - Website.
29	A or E	B.22	Has the Board developed an annual work-plan to guide its activities?	2.6.3	FA	Yes.	2026 Board Calendar was approved by the Board in Nov. 2025.
30	M	B.23	Has the Board determined, agreed on its annual evaluation process and undertaken the evaluation or the performance of the Board, the Board Committees, the CEO and the Company Secretary?	2.6.4, 2.8	FA	Yes. The Board is in the process of the 2025 Board evaluation exercise which is being conducted by the Institute of Directors Kenya (IOD). Each Director, THE Chairman, the CEO, the Company Secretary and the Committees are undergoing evaluation.	Board Charter (Website) 2025.
31	A or E	B.24	Has the Board established and applied a formal induction program for incoming members?	2.7.1	FA	Yes. The Chairman in liaison with the GCEO & Company Secretary facilitates the induction of Directors. The newly appointed Directors are also furnished with Induction Packs containing Articles of Association, Board Charter, ToRs and any other relevant documentation.	Board Charter Board induction material.
32	A or E	B.25	Do Board members participate in on-going corporate governance training to the extent of 12 hours per year?	2.7.3	PA	The Board recognises the importance of ongoing training for directors to enhance their effectiveness on the Board and a no. of Directors have attended CMA accredited Corporate Governance courses. The Board is moving to a more structure training schedule.	Board Charter - Website.
33	A or E	B.26	Has the Board set up an independent Remuneration Committee or assigned to another Board committee the responsibility for determination of remuneration of Directors?	2.9.2	FA	Yes. The Board has set up the Board Nomination and Human Resource Committee which is responsible for <i>inter alia</i> , reviewing the remuneration of Board members & making proposals on the same. In 2025 the Directors remuneration was revised as reported in the Directors Remuneration Report.	Board Charter BNHRC ToR 2025 Annual Report (Directors Remuneration Report - Website).
34	M	B.27	Has the Board established and approved formal and transparent remuneration policies and procedures that attract and retain Board members?	2.9.1	FA	Yes there is a policy in place to ensure that remuneration of the Directors is formal, transparent and approved by shareholders. In line with the delegated authority from the shareholders to the Board, the Board adopted a Board Remuneration Policy in November 2025.	Board Charter BNHRC TOR 2025 Annual Report (Notice of the 2025 AGM, CG statement & Directors Remuneration Report).
35	M	B.28	How does the Board ensure compliance with all applicable laws, regulations and standards, including the Constitution and internal policies?	2.10, 2.10.1, 2.10.2	FA	The Board ensures compliance through the following functions which report to the Board/ Board Committees: Internal Audit, Risk & Compliance, Legal & Company Secretarial & External Auditors. In 2024, the Board constituted a Board Risk & Compliance Committee to give focused attention to risk & compliance matters within the Group.	TOR/Minutes of Board Audit Committee and Board Risk & Compliance Committee (Website) 2025 Annual Report (CG statement) (Website) & Minutes.
36	M	B.29	In the past year, has the Board organized a legal and compliance audit to be carried out on a periodic basis?	2.10.3	FA	A legal & Compliance Audit was undertaken in 2024. The tracking of the recommendations from the audit is monitored by the Board Risk & Compliance Committee. The next audit is due in 2027.	2025 Annual Report (CG Statement) (Website).
37	A or E	B.30	Has the Board subjected the Company to an annual governance audit?	2.11.1	FA	The company is currently undergoing a Governance Audit by Scribe Services Limited.	2025 Annual Report (CG Statement) - Website
		C	RIGHTS of SHAREHOLDERS				

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38	M	C.1	Does the governance framework recognize the need to equitably treat all shareholders, including the minority and foreign shareholders?	3.0 Overview, 3.2.1	FA	Yes. The Board ensures that all shareholders notwithstanding their status are treated equally & in accordance with the Articles of Association. The Board uses various channels to communicate with the shareholders, including public notices, shareholder circulars & annual reports. All shareholder information is released through the Securities Exchanges & published in a timely manner in public platforms including newspapers and the Company's website. The Company has a Shares Registrar who is available physically & online to attend to shareholders queries relating to transfer of shares, payment of dividends, change of address etc.	Articles of Association 2025 Annual Report (CG statement) - Website
39	M	C.2	Other than at the AGM, how does the Board facilitate the effective exercise of shareholders' rights?	3.1.1	FA	All shareholders have access to the Company Secretary and to the Shares Registrar whose contact details are given in the Annual Report. The Company has an open door policy for all shareholders who are welcome to raise any shareholding queries either physically or electronically. Shareholders in various towns in Kenya are also welcome to visit any of the Company branches listed in the Annual Report where they can be facilitated to communicate either in writing or electronically. As a cross listed company on the DSE & USE, the Company has established liaison offices in Tanzania & Uganda through its subsidiary offices there where shareholders in these countries can be attended to.	2025 Annual Report - Website
40	M	C.3	How does the Board facilitate shareholders participation at the AGM?	3.1.1	FA	By communicating the Notice, agenda and material for the AGM in the media & on the Company's website at least 21 days ahead of the AGM so that all shareholders have sufficient time to plan for the meeting. The Notice of the AGM clearly states the date, time, venue & agenda for the AGM & in the case of an electronic AGM, gives very detailed information on how shareholders can access the meeting, raise questions ahead & during the meeting & vote electronically. For electronic AGMs, the Company caters for the internet data costs of all shareholders registered to attend the AGM. All questions raised in advance or during the AGM are responded to on the Company website. All resolutions passed at the AGM are announced at the conclusion of the meeting & notified through publication on the website within 10 days of the AGM.	Articles of Association 2025 Annual Report Newspaper publications - Website
41	A or E	C.4	Are minority and foreign shareholders holding the same class of shares treated equitably?	3.2.1	FA	Yes. The Company ensures that all shareholders are treated equally in terms of return on investment, access to information and voting rights. In 2025 the Board published changes in the directorship in the daily newspapers in addition to all other corporate actions. These publications are also available on the Company's website.	Articles of Association Minutes of the AGM Media publication- Website
42	A or E	C.5	Is there evidence that the Board proactively provides information to shareholders and the media, (and in a timely basis) on corporate affairs and corporate governance?	3.1.1, 3.4.1	FA	Yes. The release of any material information including interim & final financial accounts, appointment and resignation of Directors is published in the media & uploaded on the website within 24 hours of the decision being made.	Media publications - Website
D STAKEHOLDER RELATIONS							
43	A or E	D.1	Does the Board have a stakeholder-inclusive approach in its practice of corporate governance and which identifies its various stakeholders?	4.1.1	FA	Yes. The Company regularly engages with its stakeholders via various forums including Employee Townhalls, intermediary and supplier forums held periodically, etc.	2025 Annual Report (ESG Report) - Website.
44	A or E	D.2	Has the Board developed policies, procedures and strategies to manage relations with different/key stakeholder groups?	4.1.2, 4.1.3, 4.1.5, 4.2.1	FA	Yes. The Group has adopted a Treating Customers Fairly (TCF) Policy with quarterly reports being tabled to the respective subsidiary Boards. The Group conducts regular customer satisfaction surveys to identify gaps and remedial action required. The Jubilee Holdings average NPS score for 2025 was +64	2025 Annual Report (ESG Report) (Website) NPS Report for 2025 by Calltronix Kenya Limited.
45	A or E	D.3	How does the Board take into account the interests of key stakeholder groups prior to making decisions?	4.1.4	FA	Yes. By facilitating employee engagement forums at the monthly townhalls, regular engagement with supply chain partners and feedback from shareholders.	2025 Annual Report (ESG Report) - Website.
46	M	D.4	How does the Board ensure effective communications with stakeholders?	4.2, 4.2.1	FA	Through timely and clear communication released through the Securities Exchange & published in the newspapers and Company Website. To encourage & facilitate two-way communication the Company has dedicated an email Talk2US@jubileekenya.	Website

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47	M	D.5	Has the Board established a formal dispute resolution process to address internal and external disputes?	4.3.1	FA	Yes. Pursuant to the delegated authority by Shareholders to the Board, the Board adopted the Dispute Resolution Policy which caters to internal & external disputes in November 2025.	2025 Annual Report (CG statement) - Website
		E	ETHICS AND SOCIAL RESPONSIBILITY				
48	A or E	E.1	Does the Board ensure that all deliberations, decisions and actions are founded on the core values (responsibility, accountability, fairness and transparency) underpinning good governance and sustainability?	5.1.1	FA	Yes. The Board members' skills and knowledge are applied to ensure that objective decisions are taken consistent with the values, business strategy and commitment to a transparent and high-quality governance system.	Board Charter Anti-Bribery and Anti-Corruption Policy Code of Conduct and Ethics - Website
49	M	E.2	Has the Board developed a Code of Ethics and Conduct (which includes sustainability) and has it worked to ensure its application by all Directors, management and employees?	2.6.1, 5.2.2, 5.2.3, 5.2.4	FA	Yes. The Company has formulated and implemented the Code of Conduct and Ethics for Directors & employees.	Code of Ethics and Conduct - Website
50	A or E	E.3	How does the Board ensure that compliance with the Ethics Code and Conduct is integrated into company operations?	5.2.3	FA	All new employees are required to sign-up to the Code of Ethics and Conduct and all employees are required to make annual declarations that they shall abide by the Code of Ethics. Various aspects of the Code of Conduct are reinforced during the monthly townhall sessions attended by management & staff.	Code of Ethics and Conduct Human Resource Policy
51	A or E	E.4	Does the Board incorporate ethical and sustainability risks and opportunities in the risk management process?	5.2.1	FA	Yes. There is a Risk Management Policy that covers all types of risks across the business including sustainability risks. The Board Audit & Risk Committee (BRCC) has delegated authority to manage risks.	BRCC TOR Risk Management Policy 2025 Annual Report - Website
52	A or E	E.5	How is the Company performance on ethics assessed, monitored and disclosed to internal and external stakeholders?	5.2.4, 5.2.5	FA	Any unethical issues in the conduct of business are investigated & reported to the Board Risk & Compliance Committee by the Forensics & Security Services Department. The ESG reports details the fraud cases that were reported & actioned in 2025.	2025 Annual Report (CG Statement & ESG Report) - Website.
53	A or E	E.6	Has the Company established and implemented a whistle blowing policy?	5.2.5	FA	Yes. It provides for the framework of managing and reporting malpractices and, fraudulent and corrupt behaviour. The Company has also signed-up to an external & accredited whistle blowing facility to enable employees & external persons to report any information they may have regarding any unethical or dishonest behaviour by co-workers or any external party dealing with the Company without fear of victimisation or retaliation. Reports through this facility are reported via Tip-Offs@Jubileekenya.com. These reports are dealt with in accordance with the Whistle Blowing Policy.	Whistle Blowing Policy 2025 Annual Report (CG Report) - Website.
54	A or E	E.7	Has the Board/or management developed policies on corporate citizenship and sustainability and strategies for company use?	5.3.1, 5.4	FA	The Board has approved a Sustainability Roadmap to guide the sustainability agenda. It has also adopted ESG reporting in line with the GRI reporting standard	2025 Annual Report (ESG Report) - Website.
55	M	E.8	Does the Board consider not only the financial performance but also the impact of the Company's operations on society and the environment?	5.3.2, 5.3.3	FA	Yes. The Company is a founder member of the Blue Company Initiative, a certification mark for companies committed to doing clean business to build a sustainable business environment .JHL is also committed to contributing in this area through financing environmentally sustainable projects and through its corporate social responsibility activities. JHL has also approved a Sustainability Roadmap.	2025 Annual Report (ESG Report) - Website.
56	A or E	E.9	Does the Board monitor and report activities leading to good corporate citizenship and sustainability to demonstrate they are well coordinated?	5.4.1	FA	Yes.	2025 Annual Report (ESG Report) - Website.
		F	ACCOUNTABILITY, RISK MANAGEMENT AND INTERNAL CONTROL				
57	M	F.1	Does the Audit Committee and the Board consider and review the financial statements for integrity of the process and for truthful and factual presentation?	6.1, 6.1.1a	FA	Yes. The Board and the Audit Committee reviews the financial statements to ensure that the Company adheres to the International Financial Reporting Standards (IFRS). In addition, the Board also engages an external auditor to give an independent opinion on the financial statements	2025 Annual Report (Report of the Independent Auditor) BAC TOR - Website
58	M	F.2	Does the Annual Report contain a statement from the Board explaining its responsibility for preparing the accounts and is there a statement by the external auditor about his/her reporting responsibilities?	6.1.2	FA	Yes. The 2025 Annual Report contains a statement from the Board accepting responsibility for the preparation and presentation of Financial Statements in accordance with IFRS & best practice. The Report also contains a statement from the external auditor on its reporting responsibilities.	2025 Annual Report (Statement of Directors' Responsibility & Report of the Independent Auditor) - Website

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59	A or E	F.3	Does the Board or Audit Committee have a process in place to ensure the independence and competence of the Company's external auditors?	6.1.1b	FA	Yes. The Board, through the BAC reviews and monitors the external auditor's independence and objectivity and the effectiveness of the audit process, taking into consideration relevant professional and regulatory requirements.	BAC ToR - Website
60	M	F.4	Do the shareholders formally appoint the external auditor at the AGM through a formal and transparent process?	6.1.3	FA	Yes. This is a standing agenda in all the Annual General Meetings of the shareholders	2025 Annual Report (2025 AGM Notice) and Shareholder resolutions passed at the AGM - Website.
61	A or E	F.5	Is the Company working towards the introduction of integrated reporting (incorporating financial and non-financial information) or is the company's Annual Report prepared on an integrated basis using a framework available from the Integrated Reporting Council, The Global Reporting Initiative, G4 Sustainability Guidelines and/or Sustainability Accounting Standards Board standards?	6.1.5	FA	Yes	2025 Annual Report (ESG Report in line with GRI reporting standards) - Website.
62	A or E	F.6	Has the Board established an effective risk management framework which is inclusive of key risks as well as foreseeable risks, environmental and social risks and issues ?	6.2.1	FA	Yes. The Board has adopted a RM Framework which sets out the manner in which JHL realises opportunities and minimizes threats through implementation of adequate controls. The Board has constituted a Risk Management Function headed by the Head of Risk and Compliance.	Enterprise Risk Management Framework. Reports of the Risk & Compliance Committees.
63	M	F.7	Has the Board established and reviewed on a regular basis the adequacy, integrity and management of internal control systems and information systems (including for compliance with all applicable laws, regulations, rules and guidelines)?	6.3.1, 6.3.2, 6.3.3	FA	Yes. This is done through the Internal Audit & Risk & Compliance functions.	Internal Audit Reports/ Risk & Compliance Reports
64	M	F.8	Does the Board annually conduct a review on the effectiveness of the company's risk management practices and internal control systems and report this to shareholders?	6.4.1	FA	Yes. Enterprise Risk Management Framework and internal control is reviewed quarterly by the Risk & Compliance & Internal Audit functions which then reports to the Board Risk & Compliance Committee (BRCC) & Board Audit Committee (BAC). The external auditor also reviews the internal control environment and reports thereon to the BAC. Disclosure is also made to shareholders through the Annual Report.	2025 Annual Report (Report of the Independent Auditor) - Website.
65	M	F.9	Has the Board established an effective internal audit function according to Code requirements and which reports directly to the Audit Committee?	6.5.2	FA	Yes. The Board had constituted an Internal Audit Function which reports directly to the BAC.	BAC ToR / Internal Audit Charter.
66	A or E	F.10	Does the Board disclose details of Audit Committee activities ?	6.5.2	FA	Yes, a summary is contained in the 2025 Annual Report & the TOR are on the website.	2025 Annual Report (CG statement) - Website.
		G	TRANSPARENCY and DISCLOSURE				
67	M	G.1	Does the company have policies and processes to ensure timely and balanced disclosure of all material information as required by all laws, regulations and standards and this Code.	7.0 Overview, 7.1.1	FA	Yes.	Media publications on public announcements - Website
68	A or E	G.2	Does the Annual Report cover, as a minimum, disclosures as prescribed in 7.1.1 relating to the company's governance, the Board and the Audit Committee?	7.1.1	FA	Yes.	2025 Annual Report (CG statement) - Website.
69	A or E	G.3	Does the Annual Report cover, as a minimum, disclosures as prescribed in 7.1.1 relating to the company's mission, vision and strategic objectives?	7.1.1	FA	Yes.	2025 Annual Report - Website.
70	A or E	G.4	Does the Annual Report cover, as a minimum, disclosures as prescribed in 7.1.1 relating to remuneration and whistleblowing?	7.1.1	FA	Yes.	2025 Annual Report (CG statement) - Website.

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71	A or E	G.5	As a minimum, does the Company website disclose current information on all areas prescribed in 7.1.1 (Board Charter, Whistleblowing Policy, Code of Ethics and information on resignation of directors)?	7.1.1	FA	Yes.	Company Website - www.jubileinsurance.com
72	A or E	G.6	Does the Board disclose the management discussion and analysis as required in 7.1.1?	7.1.1	FA	Yes.	2025 Annual Report
73	A or E	G.7	Has the Board provided disclosures as required in 7.1.1 on compliance with laws, regulations and standards; ethical leadership, conflict of interest, corporate social responsibility and citizenship?	7.1.1	FA	Yes.	2025 Annual Report
74	A or E	G.8	Has the Board made all required disclosures, including confirming requirements of 7.1.1 which include that a governance audit was carried out and that there are no known insider dealings?	7.1.1	FA	Yes.	2025 Annual Report (CG statement) - website
75	A or E	G.9	Has the Board disclosed the company's risk management policy, company procurement policy, policy on information technology as per 7.1.1?	7.1.1	FA	Yes.	2025 Annual Report / Website
76	M	G.10	Has the Board disclosed information on shareholders, including the key shareholders, including shareholding by directors and senior management and the extent of their shareholdings as required in 7.1.1 and on stakeholder who influence company performance and sustainability?	7.1.1	FA	Yes. The Board has disclosed key shareholder statistics in the Annual Report	2025 Annual Report (Principal Shareholders & Share Distribution) / Monthly reporting to CMA and NSE
77	M	G.11	Has the Board disclosed all related-party transactions?	7.1.1	FA	Yes. All transactions relating to related parties are disclosed in the Financial Statements.	2025 Annual Report (Note 35 to the Financial Statements) - Website.
78	M	G.12	Does the Board include in its Annual Report a statement of policy on good governance and the status of the application of this Code?	1.1.3, 7.1.1r	FA	Yes. The Board included a statement of policy on good governance and the status of the application of this Code in the Annual Report.	2025 Annual Report (CG statement) - Website

Note 1 The Reporting Template shall be used by companies to report on their application of the provisions of the Code of Corporate Governance Practices for Issuers of Securities to the Public 2015 (the Code). The completion of the Reporting Template and its filing with the Capital Markets Authority (CMA) will fulfill the reporting requirements of the Code at 1.1.3 paragraph 2. All elements marked in green are mandatory and MUST be complied with. Failure to fully apply will result in regulatory sanctions. When completing column 'F' for MANDATORY ITEMS, 'FA' will mean 'Fully Complied With', 'PA' will mean 'Partially Complied With' and 'NA' will mean 'Not Complied With'.

Note 2 Column 'F' should be marked as follows: 'FA' - Full Application, PA - Partially Applied or 'NA' - Not Applied. Full application of this Code is required by the Code. Therefore anything less than 'full application' is considered 'non compliance or non-application' of the Code. A

Note 3 An explanation of how the Code provision is applied is required in column 'G' and shall be supported by evidence of how application has been achieved. If the provision is NOT applied, an explanation for why it is not applied or only partially applied is required in column 'G'.

Note 4 If an explanation is required because of non-application of any element of the Code, the explanation must be satisfactory, must be provided to relevant stakeholders including the Capital Markets Authority and shall include: