



## UNAUDITED CONSOLIDATED RESULTS FOR THE HALF YEAR ENDED 30TH JUNE 2024

THE BOARD OF DIRECTORS OF JUBILEE HOLDINGS LIMITED IS PLEASED TO ANNOUNCE THE FOLLOWING UNAUDITED CONSOLIDATED RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2024

### UNAUDITED SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

	June-24 Kes '000	June-23 Kes '000
<b>INCOME</b>		
Insurance Service Revenues	12,582,570	9,799,961
Insurance Service Expenses	(11,268,940)	(9,748,502)
Net expenses from reinsurance contracts	(353,709)	(158,611)
<b>Insurance Services Result</b>	<b>959,921</b>	<b>(107,152)</b>
Net Insurance Finance result	909,724	3,403,100
Other Incomes/(Expenses)	1,067,046	(864,208)
<b>Group profit before tax</b>	<b>2,936,691</b>	<b>2,431,740</b>
Taxation	(431,729)	(390,075)
<b>Net profit</b>	<b>2,504,962</b>	<b>2,041,665</b>
Other comprehensive income for the year	(22,350)	(16,507)
<b>Total comprehensive income</b>	<b>2,482,612</b>	<b>2,025,158</b>
Earnings per share (Kes)	34.45	26.53

### UNAUDITED SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	June-24 Kes '000	December-23 Kes '000
<b>EQUITY</b>		
Share capital	362,365	362,365
Reserves	11,653,922	10,667,346
Retained earnings	42,158,269	39,798,253
Proposed Dividends	144,946	891,417
Non-controlling interest	2,563,887	2,555,522
<b>Total equity</b>	<b>56,883,389</b>	<b>54,274,903</b>
<b>Represented by:</b>		
<b>Assets</b>		
Fixed Assets	2,744,857	2,645,774
Investment Assets	181,608,463	170,854,768
Insurance Assets	3,653,800	4,285,869
Other Assets	5,855,267	4,713,602
Cash and Cash Equivalents	8,755,503	9,196,629
<b>Total assets</b>	<b>202,617,890</b>	<b>191,696,642</b>
<b>Liabilities</b>		
Insurance and investment contract Liabilities	138,125,344	129,722,765
Other Liabilities	7,609,157	7,698,974
<b>Total liabilities</b>	<b>145,734,501</b>	<b>137,421,739</b>
<b>Net assets</b>	<b>56,883,389</b>	<b>54,274,903</b>

### UNAUDITED SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital Kes '000	Retained Earnings Kes '000	Other Reserves Kes '000	Total Equity Kes '000
<b>Six months ended 30 June 2024</b>				
At start of year (01/01/2024)	362,365	39,798,253	14,114,286	54,274,903
Profit for the six months	-	2,504,962	-	2,504,962
Other comprehensive Income	-	-	(22,350)	(22,350)
Reserves	-	-	1,017,291	1,017,291
Dividends: Final for 2023	-	-	(891,417)	(891,417)
Proposed Interim dividend for 2024	-	(144,946)	144,946	-
<b>At end of six months</b>	<b>362,365</b>	<b>42,158,269</b>	<b>14,362,756</b>	<b>56,883,389</b>

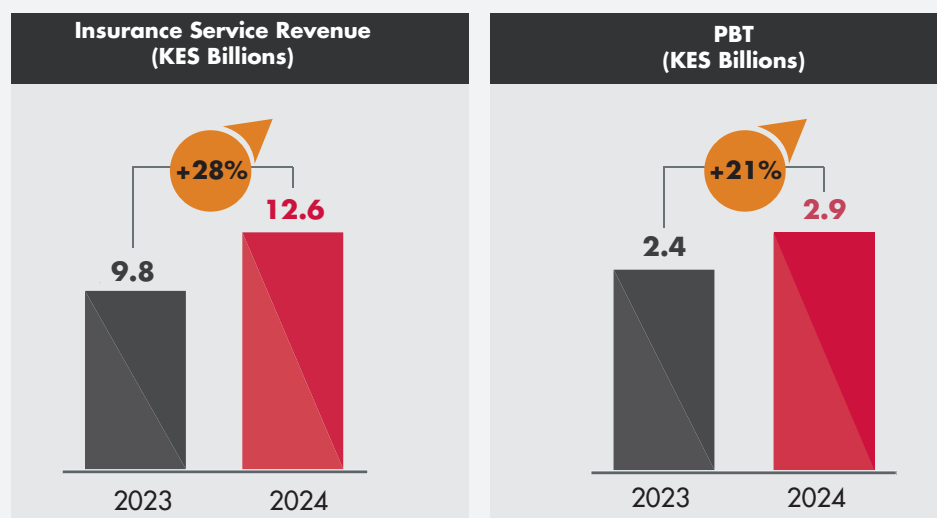
### UNAUDITED SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	June-24 Kes '000	December-23 Kes '000
Cash flows generated from operating activities	3,906,234	6,317,560
Cash flows from/(used in) investing activities	(4,093,599)	170,046
Cash flows used in financing activities	(211,656)	(2,344,085)
<b>Decrease in cash and cash equivalents</b>	<b>(399,021)</b>	<b>4,143,521</b>
Cash and cash equivalents at start of year	9,196,629	6,150,521
Exchange gain/(loss) on translation of cash and cash equivalents in foreign currencies	(42,106)	(1,097,413)
<b>Cash and cash equivalents at end of year</b>	<b>8,755,503</b>	<b>9,196,629</b>

The Directors recommend the payment of an interim dividend of 40% or Kes. 2.00 per share (2023: 40%), subject to withholding tax where applicable. The dividend will be paid on or about 11th October 2024 to members on the register at the close of business on 6th September 2024. To facilitate payment of the dividend, the register of members will be closed from 9th September 2024 to 20th September 2024, both days included.

By Order of the Board  
Zul Abdul  
Group Chairman  
29 August 2024

Margaret Muhuni - Kipchumba  
Group Company Secretary



77 years old

27 years at heart

There's living,  
and there's living free.

Jubilee  
LIFE INSURANCE  
Live Free!