



JUBILEE HOLDINGS LIMITED
87TH ANNUAL GENERAL MEETING
POLLING RESULTS

The Board of Directors of **JUBILEE HOLDINGS LIMITED** is pleased to announce the results of voting for the resolutions that were put forward for determination by Shareholders at the Annual General Meeting held on Friday 30th May 2025.

The Poll was conducted by Image Registrars Limited.

	RESOLUTION	Votes In Favour	% In Favour	Votes Against	% Against	Abstained	Verdict
1	To consider and, if thought fit, to adopt the audited consolidated financial statements for the year ended 31st December 2024 together with the reports of the Chairman, Directors, and Auditor thereon.	30,147,857	100.000%	0	0.0000%	11,072	PASSED
2	To confirm the payment of the interim dividend for the year 2024 of Kes 2.00 per share paid on 11th October 2024.	30,157,129	100.0000%	0	0.0000%	1,800	PASSED
3	To approve the payment of a final dividend for the year 2024 of Kes 11.50 per share to be paid on 25th July 2025 to Shareholders registered as at 28th May 2025.	30,158,929	100.0000%	0	0.0000%	0	PASSED
4	To elect Mr. Sagheer Mufti who was appointed by the Board on 29th August 2024 as a Non-Executive Director and who being eligible, offers himself for re-election.	30,157,785	100.0000%	0	0.0000%	1,144	PASSED
5	To elect Ms. Gladys Karuri who was appointed by the Board on 6th November 2024 as an Independent Non-	30,158,585	100.0000%	0	0.0000%	344	PASSED

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	Executive Director and who being eligible, offers herself for re-election.						
6	To re-elect Mr. John Metcalf, who is retiring by rotation and being eligible, offers himself for re-election.	30,156,485	99.9930%	2,100	0.0069%	344	PASSED
7	To re-elect Mr. Akbar Poonawala, who is retiring by rotation and being eligible, offers himself for re-election.	30,156,482	99.9930%	2,100	0.0069%	347	PASSED
8	In accordance with the provision of Sec.769 of the Companies Act, 2015, the following Directors being members of the Board Audit Committee be confirmed to serve as members of the said Committee: (i) Mr. Owen Koimburi (ii) Mr. John Metcalf (iii) Ms. Gladys Karuri	30,154,885	99.9930%	2,100	0.0069%	1,944	PASSED
9	To approve the Directors' Remuneration Report and the remuneration paid for the financial year ended 31st December 2024 and to authorize the Board to set the Directors' remuneration for the year 2025.	30,156,427	100.0000%	0	0.0000%	2,502	PASSED
10	To approve the re-appointment of KPMG Kenya as auditor of the Company in accordance with Section 721 of the Companies Act, 2015 and to authorise the Directors to set their remuneration for the ensuing financial year.	30,134,659	99.9998%	31	0.0001%	24,239	PASSED
11	Special Business Delegated Authority to the Board	30,130,514	100.0000%	0	0.0000%	28,415	PASSED

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	<p>The following resolution be passed as an Ordinary Resolution: "That the Board be and is hereby authorized to formulate, approve and regularly review the below policies and procedures as required under Sec 8.2 of the Thirteen Schedule of the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023:</p> <ul style="list-style-type: none"> i. Remuneration ii. Effective communication with stakeholders iii. Corporate disclosure policies and procedures iv. Dispute resolution for internal and external disputes v. Attraction and retention of board members. 						
12	<p>To consider and if thought fit, approve the amendment of Article 49 of the Company's Articles of Association.</p> <p>The following resolution be passed as a Special Resolution:</p> <p><i>"A General Meeting shall be called by twenty-one (21) days' notice in writing at the least. To the extent permissible by law, the Company may serve any notice to be given to members by publishing such notice in one (1) daily newspaper with nation-wide circulation for one (1) day; or by electronic mail or by other electronic means not prohibited by law including the publication thereof on the Company's website; or by sending such notice through the post addressed to such member at their registered postal address; or by facsimile transmission to such member at their registered facsimile address. The notice shall specify the date, place and hour of the meeting, the physical, postal</i></p>	30,138,355	99.9981%	559	0.0018%	20,015	PASSED

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<p><i>or electronic addresses to which communications may be relayed and, in the case of special business, the general nature of that business shall be given in the manner hereinafter mentioned or in such other manner, if any, as may be prescribed by the Company in general meeting, to such persons as are under the regulations of the Company entitled to receive such notices from the Company, provided that a meeting of the Company shall notwithstanding that it is called by shorter notice than that specified in this Article be deemed to have been duly called if it is so agreed:</i></p> <p><i>a. in the case of a meeting called as the annual general meeting, by members present and entitled to vote thereat.</i></p> <p><i>b. and in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together not holding less than seventy-five per cent (75%) in nominal value of the shares giving that right."</i></p>						
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DECISION

The resolutions as presented to the shareholders were approved having garnered a majority of the votes cast.

The Board of Directors wish to thank all our shareholders who registered and participated in our virtual Annual General Meeting.

BY ORDER OF THE BOARD
MARGARET KIPCHUMBA
COMPANY SECRETARY