

## APPOINTMENT TO THE BOARD

MR. SAGHEER MUFTI



The Board of Directors of Jubilee Holdings Limited (JHL) wishes to announce the appointment of Mr. Sagheer Mufti as a Non-Executive Director on 29<sup>th</sup> August 2024. He is a seasoned professional with over 45 years of global experience, in the banking and financial services sector, including six years at Habib Bank Limited (Pakistan) and other institutions such as Abu Dhabi Islamic Bank (UAE) and CitiGroup (UK, USA, Middle East and Africa).

He brings significant expertise in enterprise management, operational excellence, digital transformation, IT, and talent management. He has successfully overseen multiple large-scale organizational transformations and led change management initiatives, driving impactful results across various institutions.

## RETIREMENT FROM THE BOARD

MR. SULTAN ALLANA



The Board of Directors of JHL wishes to announce the retirement of Mr. Sultan Allana as a Director of the Company with effect from 29<sup>th</sup> August 2024. Mr. Allana has been a long serving member of the Board having joined the Board in 2006. During his tenure as a Board member, he has been instrumental in assisting to set JHL's strategic direction which has pivoted the Group to being the region's most trusted insurer. The Board expresses its sincere appreciation to Mr. Allana for his invaluable support & contribution to the growth of the Company and Group and wishes him success in his continuing responsibility as Director of the

Aga Khan Fund for Economic Development (AKFED) where he has oversight for AKFED's investments in banking, insurance and aviation.

## BY ORDER OF THE BOARD

**Margaret Muhuni - Kipchumba**  
Group Company Secretary

29 August 2024