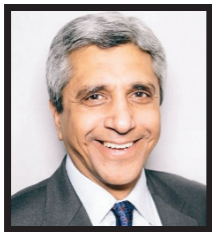


APPOINTMENT TO THE BOARD

MR. AKBAR POONAWALA



Jubilee Holdings Limited is pleased to announce the appointment of Mr. Akbar Poonawala as an Independent Non-Executive Director with effect from 29th August 2022.

Mr. Poonawala is the Co-Founder and Managing Partner of Pivot Investment Partners, New York - USA, an investment firm focused on Growth-Equity Stage FinTech and InsureTech companies. He has extensive experience in Securities, Private Equity,

Investment Advisory, and strategic relationship building across the financial services sector.

Mr. Poonawala was formerly a senior operating executive in the financial sector with a demonstrated record in leading and transforming financial services businesses with experience in India, UK and USA.

The Board welcomes Mr. Poonawala and looks forward to his valuable contribution to the Group.

By Order of the Board
Margaret Muhuni - Kipchumba
Company Secretary